

# City of Karratha

## Statement of Financial Activity For the Period Ending 31 July 2025

	Original Budget	Current Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$100,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
<b>OPERATING ACTIVITIES</b>							
<b>Revenues from operating activities</b>							
Rates excluding general rates	71,771	71,771	-	-	-	-	
Fees and Charges	74,463,653	74,463,653	5,288,211	4,908,720	-	(379,491)	↓
Grants, Subsidies and Contributions	48,716,576	48,716,576	15,849,059	812,042	-95%	(15,037,018)	↓
Interest Earning	7,595,277	7,595,277	621,566	553,562	-11%	-	
Realisation on Disposal of Assets	(582,564)	(582,564)	(38,500)	-	100%	-	
Other revenue	580,888	580,888	41,224	73,750	79%	-	
Profit on Asset Disposal	-	-	-	-	-	-	
	<b>130,845,601</b>	<b>130,845,600</b>	<b>21,761,560</b>	<b>6,348,074</b>	<b>-70.8%</b>	<b>(15,416,508)</b>	↓
<b>Expenditure from operating activities</b>							
Employee Costs	(57,102,488)	(57,102,488)	(6,381,344)	(4,669,111)	-27%	1,712,233	↑
Materials and Contracts	(69,724,537)	(69,724,537)	(4,169,810)	(2,080,260)	-50%	2,089,550	↑
Utility charges	(6,153,082)	(6,153,082)	(680,990)	(139,907)	-79%	541,083	↑
Interest Expenses	(273,196)	(273,196)	(42)	-	100%	-	
Depreciation and amortisation	(30,742,653)	(30,742,653)	(2,561,888)	(151,489)	-94%	2,410,399	↓
Insurance Expenses	(3,672,547)	(3,672,547)	(1,836,274)	(2,118,659)	15%	(282,385)	↓
Other Expenses	(2,245,463)	(2,245,463)	(76,561)	(154,795)	-102%	-	
(Loss) on Asset Disposal	-	-	-	-	-	-	
	<b>(169,913,966)</b>	<b>(169,913,966)</b>	<b>(15,706,905)</b>	<b>(9,314,221)</b>	<b>-41%</b>	<b>6,470,879</b>	↑
<b>Non-cash amounts excluded from operating activities</b>							
Depreciation	30,742,653	30,742,653	2,561,888	151,489	-94%	(2,410,399)	↓
(Profit) / Loss On Disposal Of Assets	-	-	-	-	-100%	-	
(Loss) on Asset Disposal	-	-	-	-	-	-	
Movement in Accrued Salaries & Wages	-	-	-	(1,622,124)	100%	(1,622,124)	↓
	<b>(8,325,712)</b>	<b>(8,325,712)</b>	<b>8,616,543</b>	<b>(4,436,782)</b>	<b>-</b>	<b>(12,978,152)</b>	↑
<b>Amount attributable to operating activities</b>							
	<b>(8,325,712)</b>	<b>(8,325,712)</b>	<b>8,616,543</b>	<b>(4,436,782)</b>	<b>-</b>	<b>(12,978,152)</b>	↑
<b>INVESTING ACTIVITIES</b>							
<b>Inflows from investing activities</b>							
Capital Grants, Subsidies & Contributions	440,700	440,700	-	44,000	-	-	
Proceeds From Disposal of Assets	582,564	582,564	38,500	36,000	-	-	
	<b>1,023,264</b>	<b>1,023,264</b>	<b>38,500</b>	<b>80,000</b>	<b>100%</b>	<b>-</b>	
<b>Outflows from investing activities</b>							
Purchase Of Assets - Infrastructure Misc Structures	(17,902,475)	(17,902,475)	(1,341,820)	(127,426)	-	1,214,394	
Purchase Of Assets - Infrastructure Parks & Open Spaces	(12,874,139)	(12,874,139)	(85,900)	(233,556)	-	(147,657)	
Purchase Of Assets - Buildings	(39,426,174)	(39,426,174)	(1,242,886)	(400)	-100%	1,242,486	↑
Purchase Of Assets - Equipment	(2,549,528)	(2,549,528)	-	(8,030)	-	-	
Purchase Of Assets - Furniture & Equipment	(899,291)	(899,291)	(137,291)	(4,374)	97%	132,916	↑
Purchase Of Assets - Plant	(3,853,563)	(3,853,563)	(272,000)	(113,067)	-58%	158,933	↑
Purchase Of Assets - Investment Property	(333,000)	(333,000)	-	-	-100%	<b>2,601,073</b>	↑
Purchase Of Assets - Infrastructure Roads	(7,743,610)	(7,743,610)	(1,985,125)	(5,497)	-	1,979,629	
Purchase Of Assets - Infrastructure Footpaths	(5,307,958)	(5,307,958)	(15,383)	(2,035)	-	-	
Purchase Of Assets - Infrastructure Aerodromes	(6,270,318)	(6,270,318)	-	(92,511)	-	-	
Repayment of Debentures	-	-	(25,000)	-	-100%	-	
	<b>(97,160,056)</b>	<b>(97,160,056)</b>	<b>(5,105,403)</b>	<b>(586,896)</b>	<b>89%</b>	<b>4,580,701</b>	↑
<b>Proceeds on disposal of assets</b>							
	(582,564)	(582,564)	(38,500)	(36,000)	-	-	
	<b>(96,719,356)</b>	<b>(96,719,356)</b>	<b>(5,105,403)</b>	<b>(542,897)</b>	<b>-89%</b>	<b>4,580,701</b>	↑
<b>Amount attributable to investing activities</b>							
	<b>(96,719,356)</b>	<b>(96,719,356)</b>	<b>(5,105,403)</b>	<b>(542,897)</b>	<b>-89%</b>	<b>4,580,701</b>	↑
<b>FINANCING ACTIVITIES</b>							
<b>Inflows from financing activities</b>							
Tsf From Infrastructure Reserve	55,798,301	55,798,301	-	-	-	-	
Tsf From Partnership Reserve	4,500,000	4,500,000	-	-	-	-	
Tsf From Waste Management Reserve	6,597,000	6,597,000	-	-	-	-	
Tsf From Aerodrome Reserve	11,214,437	11,214,437	-	-	-	-	
Tsf From Workers Compensation Reserve	381,801	381,801	-	-	-	-	
Tsf From Mosquito Control Reserve	2,361	2,361	-	-	-	-	
Tsf From Restricted Funds Reserve	23,024	23,024	-	-	-	-	
Tsf From Community Development Reserve	657,609	657,609	-	-	-	-	
	<b>79,174,533</b>	<b>79,174,533</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Outflows from financing activities</b>							
Tsf To Strategic Reserve	(8,234,000)	(8,234,000)	-	-	-	-	
Tsf To Woodside Partnership Reserve	(168,494)	(168,494)	-	(469)	-	-	
Tsf To Workers Compensation Reserve	-	-	-	-	-	-	
Tsf To Infrastructure Reserve	(19,504,633)	(19,504,633)	(210,973)	(174,520)	-17%	-	
Tsf To Partnership Reserve	(9,301,897)	(9,301,897)	(72,337)	(75,618)	-	-	
Tsf To Waste Management Reserve	(9,052,271)	(9,052,271)	(96,021)	(79,986)	-17%	-	
Tsf To Mosquito Control Reserve	-	-	-	-	-	-	
Tsf To Employee Entitlements Reserve	(631,792)	(631,792)	(20,260)	(18,760)	-	-	
Tsf To Medical Services Assistance Package Reserve	(5,695)	(5,695)	(475)	(371)	-22%	-	
Tsf To Restricted Funds Reserve	-	-	-	-	-	-	
Tsf To Economic Development Reserve	(71,590)	(71,590)	(5,125)	(5,372)	-	-	
Tsf To Public Open Space Reserve	(6,939)	(6,939)	(497)	(521)	-	-	
Tsf To Aerodrome Reserve	(4,931,445)	(4,931,445)	(72,815)	(65,571)	-	-	
Tsf To Dampier Drainage	-	-	-	-	-	-	
	<b>(51,908,756)</b>	<b>(51,908,756)</b>	<b>(478,503)</b>	<b>(421,186)</b>	<b>12%</b>	<b>-</b>	
<b>Amount attributable to financing activities</b>							
	<b>27,265,777</b>	<b>27,265,777</b>	<b>(478,503)</b>	<b>(421,186)</b>	<b>12%</b>	<b>-</b>	
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>							
<b>Surplus or deficit at the start of the financial year</b>							
Restricted PUPP Surplus/(Deficit) B/Fwd 1 July	-	-	-	-	-	-	
Unrestricted Surplus/(Deficit) B/Fwd 1 July	11,385,875	11,385,875	11,385,875	11,385,875	-	-	
Amount attributable to operating activities	(8,325,712)	(8,325,712)	8,616,543	(4,436,782)	-	-	
Amount attributable to investing activities	(96,719,356)	(96,719,356)	(5,105,403)	(542,897)	-	-	
Amount attributable to financing activities	27,265,777	27,265,777	(478,503)	(421,186)	-	-	
<b>Surplus/(deficit) before imposition of general rates</b>	<b>(66,393,416)</b>	<b>(66,393,416)</b>	<b>14,418,513</b>	<b>5,985,010</b>	<b>-</b>	<b>-</b>	
<b>Total amount raised from general rates</b>	<b>66,400,276</b>	<b>66,400,276</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Surplus or (deficit) after imposition of general rates</b>	<b>6,860</b>	<b>6,860</b>	<b>14,418,513</b>	<b>5,985,010</b>	<b>-58%</b>	<b>(8,433,503)</b>	↓